

Portugal



PLG Member Firm

CRA – Coelho Ribeiro E Associados



COELHO RIBEIRO E ASSOCIADOS
SOCIEDADE CIVIL DE ADVOGADOS

Coelho Ribeiro & Associados (CRA) was founded in 1983 on the principles of consistent quality and effectiveness and strict adherence to the professional code of ethics.

Our firm supports the growth and success of its clients by combining its legal services with a scrupulous regard for professional ethics.

Over the course of the years, the advent of a global market and economy has been accompanied by our firm, which prides itself in using advanced resources and work methods such as team-work involving a partner of the firm and one or more associates, collaborating in a constant exchange of information and opinions or the assignment of a partner to each client, to ensure a close working relationship in order to identify and meet the client's needs.

The use of the latest technology is also a concern to our firm, which is why we continuously invest in new technology, offering each of our lawyers access to the most reputable databases on a national, European and world-wide level, in addition to its own vast and varied intranet and website.

The international contacts and experience of CRA and its partners enable the firm to offer its clients a wide range of law services all over Europe, Africa and America.

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Portugal



Country Facts

Legal Facts:

Constitution: Made up of a written code, which was totally modified in 1976, after the Portuguese Revolution. Since then, it has sustained multiple adjustments and revisions, namely regarding the economy.

Legal system: Based in the German and French systems, the Portuguese legal system is made up of a number of codes, basing its judicial decisions and acts on the law, rather than on precedent.

Geographical Facts:

Area: total: 92.391 km², water (%): 0.5%

Natural resources: cork, tungsten, tin and uranium

Demographic Facts:

Population 10,495,000 (July 2005 est.)

Languages: Portuguese

Government: representative democratic republic based on a semi-presidential system mitigated by parliamentarism.

Administrative divisions: 18 Districts, 308 Municipalities and two Autonomous Regions (the archipelagos of Azores and Madeira) which have their own governmental bodies and administrative statutes.

Economical Facts:

GDP: US\$ 203.4 billion

Unemployment rate: 7.6% (2005 estimate)

Exports: Cork, Wine, Olive Oil

Exports partners: Germany, Spain and France

Imports: machinery and transport equipment, chemicals, petroleum, textiles, agricultural products

Imports partners: Spain, Germany, France, Italy

Taxation:

The Portuguese Fiscal System is comprised of taxes covering single-person income, corporate income and VAT (Value Added Tax).

Corporate Taxes and VAT have fixed rates and the single-person income tax has a progressive rate system with several tax brackets.

Double taxation is prevented through tax credits of the income tax paid, in other countries, deducted in the Portuguese tax returns.

Links of interest:

www.portugal.org, www.dgsi.pt, www.cratimor.com