

China



PLG Member Firm

Boss & Young PRC Lawyers

Boss & Young is a comprehensive legal service organization with its headquarters in Shanghai and a branch office in Beijing. In addition, the firm also includes Boss & Young Patent & Trademark Attorneys in Beijing. At present, Boss & Young has 22 senior partners, a number of junior partners and more than 80 lawyers and patent and trademark attorneys. Boss & Young has received recognition from many Chinese and foreign organizations.

Boss & Young lawyers have received professional legal education and training in prestigious law schools in and outside China, of which more than 30 lawyers have previously received overseas legal education and training, several lawyers hold various U.S. attorney's licenses and one lawyer has an Australian practicing certificate. To provide better services to clients from various regions worldwide, Boss & Young has developed extensive networking with law firms from the U.S., Europe, Canada, Japan, Australia, Singapore, Hong Kong and other countries and regions.

Boss & Young has developed an outstanding practice in the corporate law area and received recognition from many Chinese and foreign organizations. The firm has been acknowledged by Asia Law, Asia-Pacific Legal 500, Asia Legal Business, Legal Daily, China Trade Association, PRC Chamber of Commerce, etc. as one of the leading Chinese law firms in the corporate law area.

Boss & Young has diverse practical experience in assisting its clients with local and international non-litigation and litigation matters. The main practice areas of Boss & Young include foreign direct investment, M&A, restructuring and reorganization, securities listing and corporate finance, IP, banking and insurance, education, labour and employment, and tax.

David Wu
davidwu@boss-young.com

Roy Zhu
roy.zhu@boss-young.com

www.boss-young.com

16th Floor, BEA Finance Tower
66 Hua Yuan Shi Qiao Road, Pudong District, Shanghai 200120
Tel. + 86 21 6886 9666 – Fax +86 21 6886 9333

5th Floor, Tower A, Building I
GT International Center, Jia 3 Yongandongli
Jianguomenwai Av., Chaoyang District, Beijing 100022
Tel. +86 10 5879 3300 – Fax +86 10 5879 3311

China



Country Facts

Legal Facts:

Constitution: Chinese constitution is the basic law of China and was adopted at the Fifth Session of the Fifth National People's Congress and promulgated for implementation by the Proclamation of the National People's Congress on December 4, 1982, and was amended respectively on April 12, 1988, on March 29, 1993, on March 15, 1999 and on March 14, 2004. Constitution is the basic law of China, which provides the fundamental right and obligations of the citizens. Constitution established the principles of people's sovereignty, basic human rights, rule of law and separation of powers.

Legal system: China national law is primarily statutory law.

Geographical Facts:

Area: total: 9,600,000 km²,

Natural resources: China is rich in mineral resources, and all the world's known minerals can be found here. To date, geologists have confirmed reserves of 158 different minerals, putting China third in the world in terms of total reserves. Reserves of the major mineral resources, such as coal, iron, copper, aluminum, stibium, molybdenum, manganese, tin, lead, zinc and mercury, are in the world's front rank.

Demographic Facts:

Population: 1,307,560,000 (2005)

Languages: Chinese is the official language of the People's Republic of China.

Government: China is a republic comprised of 34 Provinces, Autonomous Regions, Municipalities and Special Administration Regions. The State Council of the People's Republic of China, namely the Central People's Government, is the highest executive organ of State power, as well as the highest organ of State administration. The State Council is composed of a premier, vice-premiers, State councilors, ministers in charge of ministries and commissions, the auditor-general and the secretary-general.

Provinces, Autonomous Regions, Municipalities and Special Administration Regions: Anhui, Fujian, Gansu, Guangdong, Guizhou, Hainan, Hebei, Heilongjiang, Henan, Hubei, Hunan, Jiangsu, Jiangxi, Jilin, Liaoning, Shaanxi, Shandong, Shanxi, Sichuan, Taiwan, Tianjin, Yunnan, Zhejiang Beijing, Shanghai, Chongqing, Guangxi, Inner Mongolia, Ningxia, Qinghai, Tibet, Xinjiang, Hong Kong, Macao.

Economical Facts:

GDP: US\$ 2,225.7 billion (2005 est.)

Unemployment rate: 4.6% (est.)

Exports: US \$ 762 billion (2005 est.)

Top Five Exports partners: EU, USA, Hong Kong, Japan ASEAN (2005 est.)

Imports: US \$ 660.12 billion (2005 est.)

Top Five Imports partners: Japan, South Korean, ASEAN, EU, USA. (2005 est.)

Taxation:

Corporation's profits are taxed at a rate of 25% corporate income tax.

Links of interest:

www.gov.cn